

AUDITORS REPORT

We have audited the attached Balance Sheet of Central Institute Of Business Management Research And Development (B.B.A) as at 31st March 2022 together with the Income & Expenditure Account as on that date annexed thereto and report that:

We report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account, as required by law, have been kept.
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts.
- (d) Opening Balances are taken as Certified by Management .
- (e) In our opinion and according to the best of our information and explanation given to us, the account read with the notes thereon, give a true & fair view:
 - (i) In the case of the Balance Sheet of the state of affairs of Central Institute Of Business Management Research And Development (B.B.A) as on 31st March 2022.
 - (ii) In case of Income & Expenditure Account of the SURPLUS for the year ended on 31st March 2022.

FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS




PARTNER
CA RAJU SHARMA
MRN: 114429
FRN: 013527C

PLACE : NAGPUR
DATE : 01-09-2022
UDIN :- 22114429AVGARG3580

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
TRUST REGISTRATION NO. F - 1349 (N)
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To EDUCATIONAL INCOME			By SALARIES & ALLOWANCES		1,354,412.00
Admission Fees	15,700.00				
Tuition Fees	1,163,056.00		By EXPENSES		622,140.34
Other Fees & Fines	1,553,044.00	2,731,800.00	By FIXED ASSETS		38,498.00
To OTHER INCOME			By INVESTMENTS & DEPOSITS		
FDR Interest	5,438.00		Fixed Deposits		505,438.00
Other Income	178,561.00	183,999.00	By CURRENT ASSETS		
To FUNDS			Outstanding Fees	2,826,000.00	
Development Fund		94,200.00	Office Advances	589,201.00	
To CURRENT ASSETS			Other Debit Balances	228,931.00	3,644,132.00
Outstanding Fees	2,444,712.00		By CURRENT LIABILITIES & PROVISIONS		
Office Advances	589,201.00		Sundry Creditors	55,478.00	
Other Debit Balances	228,931.00	3,262,844.00	Provisions	45,699.00	
CURRENT LIABILITIES & PROVISIONS			Staff Liabilities	999,299.00	
Sundry Creditors	55,478.00		Student Liabilities	632,676.00	1,733,152.00
Provisions	12,150.00		By DEPOSIT WITH RESPECTIVE AUTHORITIES		
Staff Liabilities	1,017,187.00		Statutory Liabilities		106,973.00
Student Liabilities	773,978.00	1,858,793.00	By SOCIETY/UNIT BALANCE		
To COLLECTION/DEDUCTION OF STATUTORY LIABILITIES			V.S.P.M. Society	159,461.00	
Statutory Liabilities		96,269.00	M.B.A. A/c	560,071.00	719,532.00
To SOCIETY/UNIT BALANCE			By CLOSING BALANCES		
V.S.P.M. Society	505,228.00		Cash In Hand	56,907.50	
M.B.A. A/c	560,071.00	1,065,299.00	Bank Balance	714,439.65	771,347.15
To OPENING BALANCES					
Cash In Hand	119,588.50				
Bank Balance	82,831.99	202,420.49			
TOTAL RS:		9,495,624.49	TOTAL RS:		9,495,624.49

CERTIFICATE

We Certified that the figures shown in above "Receipts & Payments Account" agree with the books of account maintained which have been audited by us.

FOR PRIYANKA SHARMA & ASSOCIATES
 CHARTERED ACCOUNTANTS



CA RAJU SHARMA
 PARTNER
 MRN: 114429
 FRN: 013527C

PLACE: NAGPUR
 DATE: 01-09-2022
 UDIN - 22114429AVGARG3580

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
TRUST REGISTRATION NO. F - 1349 (N)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2022.

EXPENDITURE		ANX.	AMOUNT	AMOUNT	INCOME		ANX.	AMOUNT	AMOUNT
To, EDUCATIONAL EXPENDITURE					By, EDUCATIONAL INCOME				
Salaries & Allowances	A		1,354,412.00		Admission Fees			15,700.00	
Administrative Expenses	B		262,140.34		Tuition Fees			1,163,056.00	
Building Rent			360,000.00	1,976,552.34	Other Fees & Fines			1,553,044.00	2,731,800.00
To, DEPRECIATION	AA			25,234.43	By, OTHER INCOME				
To, SURPLUS				914,012.23	FDR Interest			5,438.00	
Carried Over To Balance Sheet					Other Income			162,461.00	
					Prospectus Fees			16,100.00	183,999.00
TOTAL RS:				2,915,799.00	TOTAL RS:				2,915,799.00

BALANCE SHEET AS ON 31ST MARCH 2022

FUNDS AND LIABILITIES		ANX.	AMOUNT	AMOUNT	PROPERTIES AND ASSETS		ANX.	AMOUNT	AMOUNT
FDS					MOVABLE/IMMOVABLE PROPERTIES		AA		623,640.50
Depreciation Fund	AA		447,496.61		SOCIETY/UNIT BALANCE				
Development Fee Fund			166,800.00	614,296.61	V.S.P.M. Society				3,642,164.00
CURRENT LIABILITIES & PROVISIONS	C				INVESTMENTS & DEPOSITS				
Provisions			10,800.00		ASB FDR No. 100340021000998				505,438.00
Staff Liabilities			91,792.00		CURRENT ASSETS		D		
Student Liabilities			194,621.00	297,213.00	Outstanding Fees				2,626,412.00
INCOME AND EXPENDITURE ACCOUNT					CASH & BANK BALANCES		E		
Balance as per Last B/s - Surplus			6,343,479.81		Cash in Hand			56,907.50	
Add/(Less) Surplus/(Deficit) during the year			914,012.23	7,257,492.04	Bank Balances			714,439.65	771,347.15
TOTAL RS:				8,169,001.65	TOTAL RS:				8,169,001.65

AS PER OUR REPORT OF EVEN DATE
FOR PRIYANKA SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS



(Signature)
CA RAJU SHARMA
PARTNER
MRN: 114429
FRN: 013527C

PLACE : NAGPUR
DATE : 01-09-2022
UDIN : 22114429AVGARG3580

CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

ANNEXURE - "A"

SALARIES & ALLOWANCES

FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	AMOUNT
Salary & Wages	1,033,412.00
Employers PF Share	45,000.00
PF Administrative Charges	1,800.00
Honorarium & Remuneration	274,200.00
TOTAL	1,354,412.00

ANNEXURE - "B"

FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULARS	AMOUNT
<u>Administrative Expenses</u>	
Vehicle Running Expenses	2,060.00
Audit Fees - Statutory	11,800.00
Bank Charges	6,523.34
Discount Fees	18,000.00
Administrative Charges	72,620.00
Supervision Charges	72,608.00
Staff Welfare Expenses	1,123.00
General Expenses	424.00
Printing Expenses	6,170.00
Promotional Expenses	5,000.00
Refreshment Expenses	1,513.00
Stationery Expenses	9,745.00
Xerox Expenses	250.00
Student Welfare Expenses	12,071.00
University Fees	42,233.00
TOTAL	262,140.34

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**CENTRAL INSTITUTION OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR**

ANNEXURE "AA"

LIST OF IMMOVABLE AND MOVABLE PROPERTIES AS ON 31ST MARCH 2022

PARTICULARS	OPENING BALANCE 01/04/2021 [1]	ADDITION DURING YEAR 2021-22 [2]	COST AS ON 31/3/2022 [1+2=3]	RATE OF DEP. [4]	ACCUMULATED DEPRECIATION UPTO 31/03/21 [5]	DEPRECIATION DURING THE YEAR [3-5] x [4] = [6]	DEPRECIATION FUND 31/03/2022 [5+6=7]	NET BLOCK 31/03/2022 [3-7=8]	NET BLOCK 31/03/2021 [1-5=9]
MOVABLE PROPERTIES									
Furniture & Fixture	454,348.50	-	454,348.50	10%	354,902.22	9,944.63	364,846.84	89,501.66	99,446.28
Office Equipments	130,794.00	38,498.00	169,292.00	15%	67,359.96	15,289.81	82,649.77	86,642.23	63,434.04
TOTAL RS.	585,142.50	38,498.00	623,640.50		422,262.18	25,234.43	447,496.61	176,143.89	162,880.32

UDIN :- 22114429AVGARG3580



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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)

MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR

FOR THE YEAR ENDED ON 31ST MARCH 2022

ANNEXURE- C : CURRENT LIABILITIES & PROVISIONS

PARTICULARS	AMOUNT
PROVISIONS	
Audit Fees Payable	10,800.00
TOTAL	10,800.00
STAFF LIABILITIES	
Salary Payable	91,567.00
Staff Loan Deduction	225.00
TOTAL	91,792.00
STUDENT LIABILITIES	
Fees Refundable	53,394.00
Exam Fees Payable	141,227.00
TOTAL	194,621.00

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MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
FOR THE YEAR ENDED ON 31ST MARCH 2022

ANNEXURE- D : CURRENT ASSETS

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>OUTSTANDING FEES</u>	
Outstanding Fees old	322,645.00
Outstanding Fees 2016-17	147,601.00
Outstanding Fees 2017-18	14,612.00
Outstanding Fees 2018-19	174,192.00
Outstanding Fees 2019-20	253,474.00
Outstanding Fees 2020-21	401,212.00
Outstanding Fees 2021-22	1,312,676.00
TOTAL	2,626,412.00

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CENTRAL INSTITUTE OF BUSINESS MANAGEMENT RESEARCH AND DEVELOPMENT (B.B.A)
MANAGED BY:- V.S.P.M. ACADEMY OF HIGHER EDUCATION, NAGPUR
FOR THE YEAR ENDED ON 31ST MARCH 2022
ANNEXURE- E: CASH & BANK BALANCES

PARTICULARS	AMOUNT
CASH IN HAND	
Cash	56,907.50
TOTAL	56,907.50
BANK BALANCES	
BO I 874020110000289	714,439.65
TOTAL	714,439.65

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